

	Budget 2018/19	May '18 - Apr 19	Budget 2019/20	May '19 - Apr 20	Budget 2020/2021
<b>Revenue</b>					
Membership fees	\$171,800	\$191,372	\$186,000	\$177,418	<b>\$170,500</b>
Court & Guest Fees	\$186,800	\$197,472	\$206,500	\$171,712	<b>\$181,275</b>
Junior Program Income	\$220,000	\$222,273	\$220,000	\$170,337	<b>\$120,500</b>
Lessons Income	\$130,000	\$152,639	\$150,000	\$117,727	<b>\$119,300</b>
Bar and pro shop sales	\$32,820	\$29,496	\$28,900	\$24,589	<b>\$13,413</b>
Parties & Tennis activities	\$11,550	\$12,432	\$11,350	\$12,397	<b>\$1,419</b>
Rental Income		\$5,215	\$4,550	\$4,422	<b>\$0</b>
Interest, Gift Certificates & other	\$500	\$981	\$500	\$3,083	<b>\$1,200</b>
Grant Revenue	\$500	\$500	\$500	\$20,903	<b>\$33,500</b>
Donations		\$550		\$1,500	
<b>Total Revenue</b>	<b>\$753,970</b>	<b>\$812,930</b>	<b>\$808,300</b>	<b>\$704,088</b>	<b>\$641,107</b>
<b>Expenditures</b>					
Wages	\$395,968	\$412,473	\$423,600	\$393,168	<b>\$395,485</b>
Utilities - courts and clubhouse	\$56,300	\$44,661	\$48,400	\$46,594	<b>\$43,400</b>
Maintenance and utilities - bubble structure	\$21,500	\$18,308	\$19,500	\$18,871	<b>\$19,500</b>
Maintenance - Clubhouse	\$21,400	\$18,477	\$19,400	\$30,149	<b>\$19,400</b>
Bar and pro shop cost of sales	\$18,680	\$16,525	\$17,430	\$13,627	<b>\$11,745</b>
Maintenance - courts and grounds	\$25,000	\$32,233	\$30,000	\$35,046	<b>\$25,000</b>
Office	\$18,700	\$17,726	\$19,800	\$19,497	<b>\$19,700</b>
Professional Fees	\$6,750	\$6,750	\$6,750	\$8,358	<b>\$7,000</b>
Municipal Taxes	\$7,000	\$7,411	\$7,500	\$9,669	<b>\$8,600</b>
Insurance	\$5,000	\$1,864	\$2,000	\$2,210	<b>\$2,500</b>
Advertising	\$4,000	\$4,077	\$4,500	\$2,575	<b>\$1,450</b>
Telephone Expense	\$600	\$866	\$800	\$1,066	<b>\$1,080</b>
Parties and tennis activities	\$13,400	\$11,416	\$11,850	\$12,628	<b>\$900</b>
Amortization					
Merchant fees and banking expenses	\$14,000	\$16,300	\$16,000	\$17,479	<b>\$18,000</b>
100th Anniversary					
<b>Total Expenditures</b>	<b>\$608,298</b>	<b>\$609,087</b>	<b>\$627,530</b>	<b>\$610,937</b>	<b>\$573,760</b>
<b>Excess of revenue over expenditures for the year</b>	<b>\$145,672</b>	<b>\$203,843</b>	<b>\$180,770</b>	<b>\$93,151</b>	<b>\$67,347</b>
Amortization		\$47,440		\$46,691	
<b>Excess of revenue after amortization</b>	<b>\$145,672</b>	<b>\$156,403</b>	<b>\$180,770</b>	<b>\$46,460</b>	<b>\$67,347</b>